

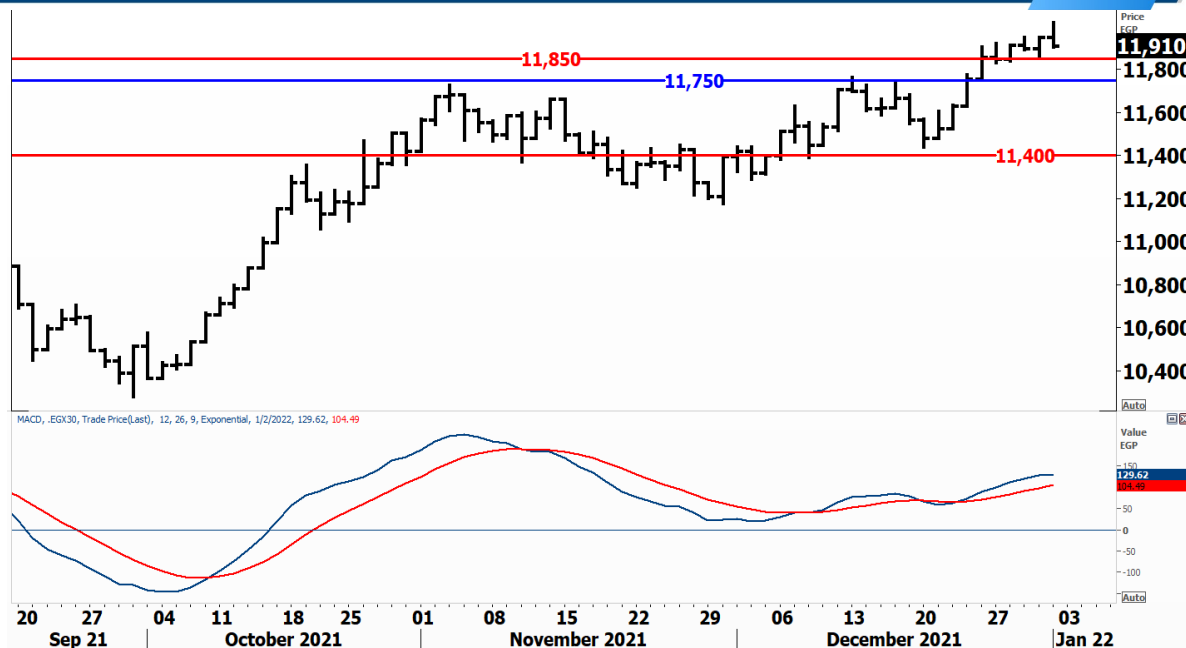


PIONEERSECURITIES

# TECH TO THE POINT

3-Jan- 2022

This report must be read with the disclaimer  
on the last page



Price EGP	11,910	Last	11,909.72
11,800		High Today	11,665.49
11,600		Low Today	11,590.25
11,400		Volume	M 69.381
11,200		First Support	11,750
11,000		Second Support	11,400
10,800		First Resistance	12,000
10,600		Second Resistance	12,500
10,400		Stop Loss	11,400
Auto			
Value EGP	129.62		
Auto			
HISTORICAL RETURN %			
1 WEEK			0.45%
1 MONTH			5.22%
1 QUARTER			14.89%
1 YEAR			9.82%
YTD			-0.33%

## Analysis

The market refused to celebrate the new year as it was supposed to do and witnessed a decline to close slightly down. We believe that this decline is minor and will be quickly followed by a significant rise that will break 12,000 to the upside. The 11,850 is a very minor support, while the 11,750 level is a stronger one. Stops, will still remain below 11,400.

Those who day trade (very short-term) can place their short-term stop below 11,850 but they should be ready to face whipsaws. On the other hand, a rebound from current levels will lead to a breakout above 12000; our target lies around 14,000.

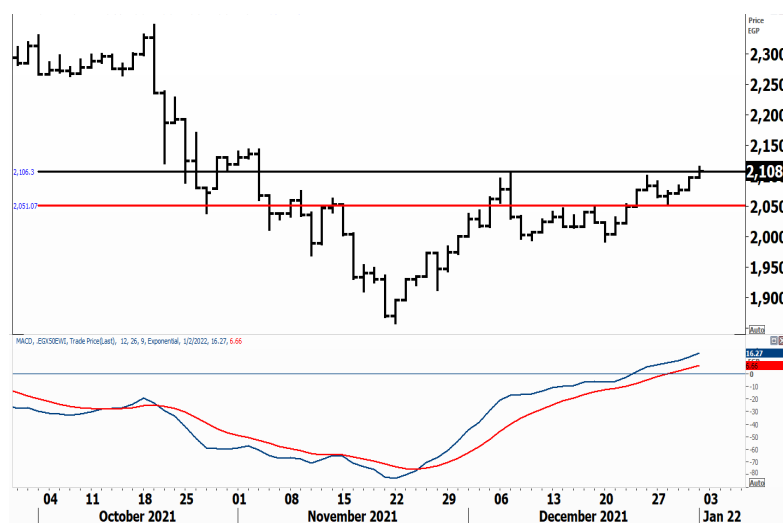
## Egyptian Equal Weights Index .EGX 50

### Analysis

The EGX 50 index, unlike the 30 was able to close higher yesterday, challenging its resistance that lies at 2,100.

As we mentioned before, the strong EGX 50 is better for the market as it tells us that more stocks are rising. The breakout above 2,100 will be a bullish signal for the market, especially after the EGX 30 index broke above 11,700

The EGX 50, if it confirms its breakout will probably reach 2,300 as its first target.



## Resistance

**AIH** 

Broke 0.377 to the upside and witnessed very high volumes to close at 0.39. AIH triggered an entry signal with a target at 0.43 and a stop below 0.35.

**PORT** 

The break above 0.54 is minor and still needs confirmation by another breakout above 0.56. However, those who are very short-term can step in at this minor break in anticipation of another breakout above 0.565.

## Support

No stocks broke their support yesterday

## Testing

### Support

**RMDA** 

The 2.37 level is a support for the stock. This is the breakout level and is expected to halt the recent correction. We expect RMDA to retest its peak that lies near 2.8.

## Resistance

**CLHO** 

The 5.1-5.2 area is the current resistance for CLHO. If it breaks it, we will probably reach 5.6 first which is an important level to watch. Those who want to enter at a confirmation can wait for a breakout above 5.6

**COMI** 

It is important to note that COMI has resistance at 54.25. If it breaks it, a new entry signal will be triggered with a target near 60. We are expecting this breakout to take place

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
MPRC.CA	EGYPT MEDIA PROD	6.26	6.10	6.31 ↑	6.44	6.75	7.00	5.85
ELSH.CA	SHAMS HOUS&DEV	8.16	8.00	8.25 ↑	8.42	8.70	9.00	7.65
MCQE.CA	MISR CEMENT QENA	13.32	13.10	13.40 ↑	13.66	14.00	14.80	12.50
AIH.CA	ARABIA INVESTMENTS HOLDING	0.39	0.382	0.393 ↑	0.401	0.415	0.44	0.366
ELWA.CA	ELWADI INTRNL	0.7	0.688	0.704 ↑	0.718	0.74	0.77	0.66
MENA.CA	MENA INVEST	1.071	1.05	1.08 ↑	1.102	1.125	1.194	1.00

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

### Yesterday's T+0/T+1 Trades

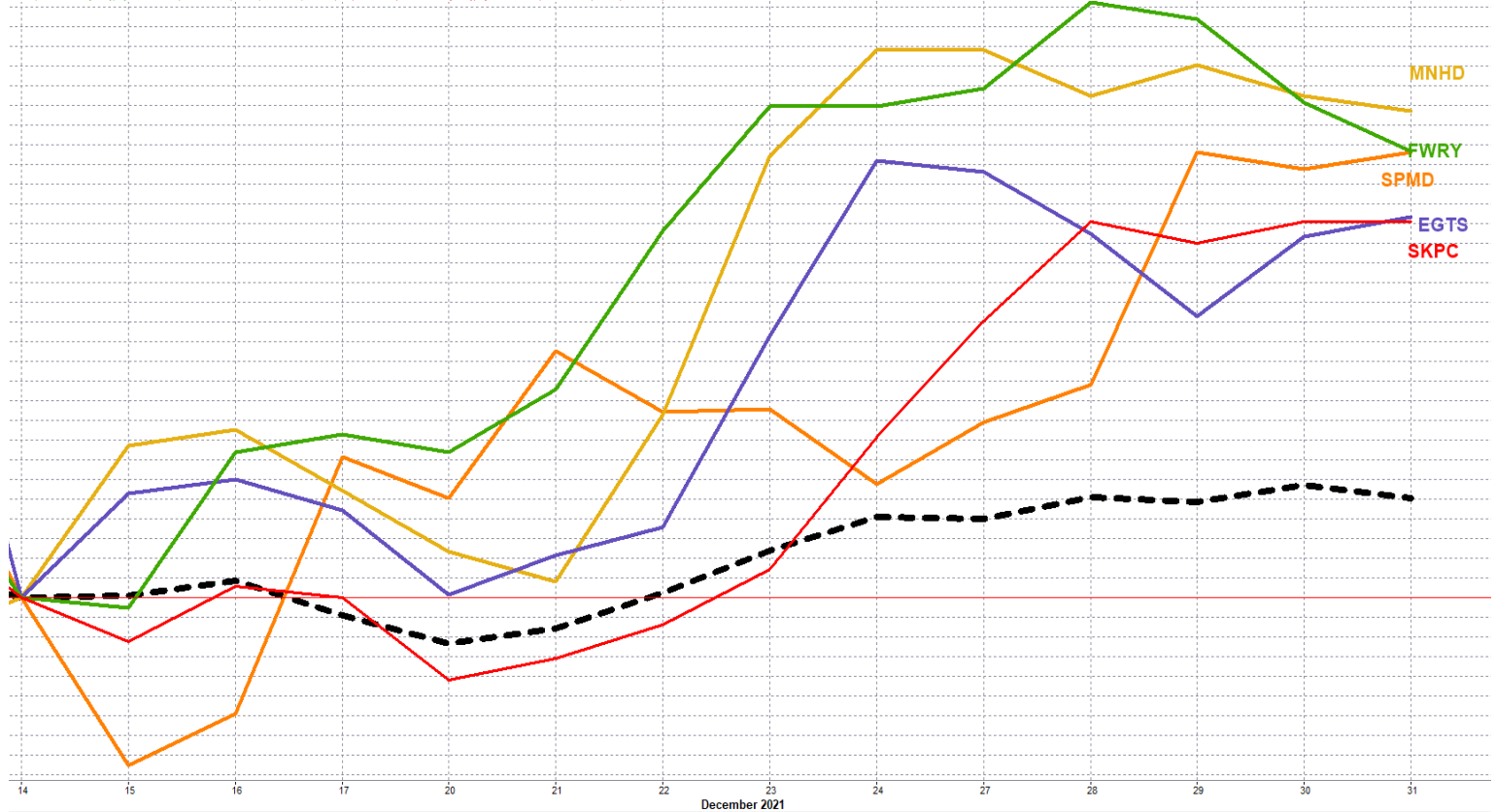


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks

RY.CA, Trade Price(Last), Specified Date, 12/14/2021, 100.0, 12/2022, 111.34, PP, SKPC.CA, Trade Price(Last), Specified Date, 12/14/2021, 100.0, 12/2022, 109.55



Symbol	S. Description	Last	Support1	Support2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53.07	50.5	49	53*	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.67	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.63	10.4	10	10.85	11.5	↔	Hold	10.85
EKHO.CA	EGYPT KUWAIT H/d	1.32	\$1.30	\$1.26	\$1.35	\$1.40	↔	Hold	\$1.35
TMGH.CA	TALAT MOSTAFA/d	8.96	8.6	8.1	9	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	20.82	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.80	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.71	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	16.75	16	15.4	16.9	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	5.02	4.75	4.45	5.2	5.4	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.29	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.49	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	4.00	3.8	3.55	4*	4.4	↑	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.91	2.84	2.69	3.07	3.18	↑	Hold	2.69
SKPC.CA	SIDI KERIR PET/d	7.8	7.3	6.9	7.9	8.3	↑	Hold	6.9
CIEB.CA	CREDIT AGRICOL/d	8.22	8.15	7.75	8.64	9.25	↑	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.954	1.86	1.79	2	2.06	↑	Hold	1.79
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.71	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.85	14.2	13.7	15.25	15.8	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.4	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.74	6.4	5.9	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.75	6.65	6	6.98	7.15	↔	Hold	6
AUTO.CA	AUTO GHABBOUR /d	4.97	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.279	1.05	0.96	1.35	1.51	↔	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.206	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.84	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.38	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.440	2.45*	2.3	2.8	2.91	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.534	1.34	1.25	1.57	1.67	↑	Hold	1.34

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.